

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1989/002164/06)
Share code: ACL
ISIN: ZAE000134961
("the Company")

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Shareholders are referred to the announcement released on SENS on 4 February 2014 announcing the appointment of Dr Hans Ludwig Rosenstock as acting Chief Executive Officer ("CEO") and executive director with effect from 19 February 2014, while the Board embarked on a search for a permanent CEO. This followed the resignation of Ms Nonkululeko Nyembezi-Heita as CEO on Tuesday 18 February 2014.

The Board is pleased to announce the appointment of Mr Paul Sean O'Flaherty as the Chief Executive Officer and Executive Director of the Company with effect from 1 July 2014.

Mr O'Flaherty is a Chartered Accountant (B.Acc, B.Com) and was previously the Financial Director and Group Executive of Eskom Holdings. Prior to this, he was the Chief Financial Officer and Deputy CEO at Group Five Limited.

The Chairman of the Board, Mr Mpho Makwana, stated the following: "We are delighted that a talented Executive of Mr O'Flaherty's caliber will join ArcelorMittal South Africa to inject new energy into our efforts as we embark on a strategic turnaround of the Company to restore profitability, business performance, BBBEE and the strategic transformation of the Company. On behalf of the Board, I extend a warm welcome to Mr O'Flaherty and wish to also thank Dr Rosenstock for his contribution as Acting CEO for the past three months."

Dr Rosenstock will step down as Acting CEO with effect from 1 July 2014 and will revert back to his role as Chief Operations Officer of ArcelorMittal South Africa and remains an Ex-Officio member of the Board.

22 May 2014

Sponsor to ArcelorMittal South Africa Limited
J.P. Morgan Equities South Africa Pty Ltd

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